



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

December 12, 2023

PHARMACEUTICA FILIPINA DE VISAYAS

247 Nivel Hills, Lahug
Cebu City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on November 28, 2023 for execution of the CB(B)-23-232DM (GTLMH) for the supply and delivery of **Drugs and Medicines** equivalent to **SEVEN MILLION FORTY-FOUR THOUSAND NINE HUNDRED THIRTY PESOS (P 7,044,930.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 352,246.50 (5% of the award) or surety bond in the amount of P 2,113,479.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Remi Ann Redolozn
Owner/Representative

Date: _____